

Financial Statements

Animals Aotearoa Charitable Trust
For the year ended 31 March 2021

Prepared by Solutions Accounting & Business Services

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Compilation Report

Animals Aotearoa Charitable Trust For the year ended 31 March 2021

Compilation Report to the Trustees of Animals Aotearoa Charitable Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Animals Aotearoa Charitable Trust for the year ended 31 March 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Animals Aotearoa Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Solutions Accounting & Business Services Ltd
3 Scarboro Terrace
Mairangi Bay
Auckland 0630

3 Scarboro Terrace
Mairangi Bay
Auckland

Dated: 12 March 2022

Directory

Animals Aotearoa Charitable Trust For the year ended 31 March 2021

Nature of Business

Animal Advocacy

Address

P.O.Box 95227, Swanson, Auckland, 0653

New Zealand Charities Number

CC59360

IRD Number

133-325-417

Trustees

Dr Rosalind Holland

Deborah Matthews

Elaine McNee

Officers

| | |
|---------------------|--------------------------|
| Marianne Macdonald | - Executive Director |
| Dr Rosalind Holland | - Board Member & Trustee |
| Elaine McNee | - Board Member & Trustee |
| Deborah Matthews | - Board Member & Trustee |
| Ramona Oliver | - Campaign Director |

Accountant

Solutions Accounting & Business Services Ltd
3 Scarboro Terrace
Mairangi Bay
Auckland 0630

Bankers

Kiwibank

Statement of Profit or Loss

Animals Aotearoa Charitable Trust For the year ended 31 March 2021

| | NOTES | 2021 | 2020 |
|---|-------|----------------|------|
| Income | | | |
| Donations | | 119,483 | - |
| Total Income | | 119,483 | - |
| Gross Income | | 119,483 | - |
| Total Income | | 119,483 | - |
| Expenses | | | |
| Accountancy Fees | | 90 | - |
| Bank Charges | | 10 | - |
| Expenses Office | | 36 | - |
| Sub Contractors | | 13,271 | - |
| Total Expenses | | 13,407 | - |
| Surplus (Loss) Before Taxation | | 106,075 | - |
| Trustees Income Before Tax | | 106,075 | - |
| Net Trustees Income for the Year | | 106,075 | - |

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Animals Aotearoa Charitable Trust As at 31 March 2021

| | NOTES | 31 MAR 2021 | 31 MAR 2020 |
|----------------------------------|-------|----------------|-------------|
| Assets | | | |
| Current Assets | | | |
| Cash and Bank | | | |
| Kiwibank Free Up Account (08) | | 106,085 | - |
| Total Cash and Bank | | 106,085 | - |
| Total Current Assets | | 106,085 | - |
| Total Assets | | 106,085 | - |
| Liabilities | | | |
| Current Liabilities | | | |
| Advances - M F MacDonald | | 10 | - |
| Total Current Liabilities | | 10 | - |
| Total Liabilities | | 10 | - |
| Net Assets | | 106,075 | - |
| Equity | | | |
| Retained Earnings | | 106,075 | - |
| Total Equity | | 106,075 | - |

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

Animals Aotearoa Charitable Trust For the year ended 31 March 2021

| | 2021 | 2020 |
|--------------------------------|----------------|------|
| Trust Equity | | |
| Opening Balance | - | - |
| Increases | | |
| Trustees Income for the Period | 106,075 | - |
| Total Increases | 106,075 | - |
| Total Trust Equity | 106,075 | - |

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Animals Aotearoa Charitable Trust For the year ended 31 March 2021

1. Reporting Entity

Animals Aotearoa Charitable Trust is a trust established by a trust deed dated 18 November 2020 and subject to the Charities Act 2005. Animals Aotearoa Charitable Trust is engaged in the business of animal advocacy.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees dated/...../.....

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by Not-For-Profit Entities (NPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for taxation purposes, and the trustees. They are intended for this purposes only and should not be relied upon for any other purpose.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Income is recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Fixed Assets

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

2021 2020

3. Related Parties**Receivables**

| | | |
|----------------------------------|---|---|
| Party and nature of relationship | - | - |
| Party and nature of relationship | - | - |
| Total Receivables | - | - |

Payables

| | | |
|----------------------------------|---|---|
| Party and nature of relationship | - | - |
| Party and nature of relationship | - | - |
| Total Payables | - | - |

Sales

| | | |
|----------------------------------|---|---|
| Party and nature of relationship | - | - |
| Party and nature of relationship | - | - |
| Total Sales | - | - |

Purchases

| | | |
|----------------------------------|---|---|
| Party and nature of relationship | - | - |
| Party and nature of relationship | - | - |
| Total Purchases | - | - |